



## USDA B&I Lending Product

<b>Loan Amount</b>	<b>\$1MM to \$10MM</b>
<b>Rate</b>	<b>Based on Credit Quality</b>
<b>Terms</b>	Up to 25 years depending on collateral
<b>LTV</b>	Flexible; Evaluated on a deal by deal basis
	Real Estate 80%
	Machinery & Equipment 70%
	Inventory 60%
	A/R 60%
<b>Conditions</b>	Tangible Balance Sheet Equity must be at least: 10% for existing businesses 20% for new businesses
<b>Origination Fees</b>	One time guarantee fee of 3% of the guaranteed amount (Loans up to \$5MM are guaranteed 80%) (Loans up to \$10MM are guaranteed 70%)
<b>Purpose</b>	Real Estate Purchase Machinery and Equipment Acquisition Working Capital Debt Restructuring/Refinance Business Acquisition

### Is your project/location eligible?

Visit the following website:

<https://eligibility.sc.egov.usda.gov/eligibility/welcomeAction.do>

1. Click on Rural Business
2. Click on link for Business & Industry Program
3. Input full address of project location