

FOR IMMEDIATE RELEASE – June 13, 2016

44 BUSINESS CAPITAL ANNOUNCES NEW FIRST VICE PRESIDENT FOR THE SBA LOAN PROGRAM —NYC, WEST CHESTER COUNTY, NY, FAIRFIELD COUNTY CONNECTICUT TERRITORIES

BLUE BELL, PA - 44 Business Capital, a Division of Berkshire Bank announce the hiring of David Nayor of Pound Ridge, New York as First Vice President for the NYC, West Chester County, NY and Fairfield County, Connecticut market. Nayor has most recently served as Chief Financial Officer for Live Media Group Holdings, LLC, New York, NY. Nayor formerly served as co-president and chief operating officer of BoeFly, LLC, New York, NY creating, launching and operating the online marketplace platform for the origination of small business and commercial loans. A finance graduate of Lehigh University, Nayor has held a variety of financial positions at United Western Bank NYC and Business Loan Express, New York, NY. Nayor will be responsible for building relationships to support the small business community in the New York City, West Chester County, Long Island, NY as well as the Fairfield County, Connecticut territories.

"As a division of Berkshire Bank, 44 Business Capital will continue to leverage our staff's national experience to build out an exceptional SBA lending platform that will serve the SBA's mission on a larger scale," stated Greg Poehlmann, Senior Vice President of Business Banking.

"To that end, we are extremely excited to have David Nayor join our experienced sales team. David has SBA lending experience on both a regional and national level. We will look for David to establish our brand in Westchester County, NY and the surrounding regions but hope to leverage his national and franchise lending experience in the future to continue scaling our business." Said Poehlmann.

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About 44 Business Capital:

For over 20 years, the principals of 44 Business Capital have provided financing solutions to hundreds of businesses in a variety of industries. For further information, please contact 44 Business Capital at 215.985.4400 or online at 44businesscapital.com. The main office is located at 1787 Sentry Parkway West, Suite 200 Building 16 Blue Bell, PA.

About Berkshire Bank:

Berkshire Hills Bancorp is the parent of Berkshire Bank – America's Most Exciting Bank[®]. The Company has over \$7.8 billion in assets and 93 full-service branch offices in Massachusetts, New York, Connecticut, and Vermont providing personal and business banking, insurance, and wealth management services.

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